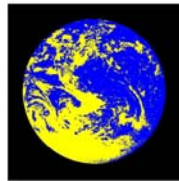


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 Երկրագնդի Հանրապետություն ~ Bishwa Rashtra
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The isolation of the United States of America from the world's economy

With 298.5 million inhabitants, 4.57 % the world's population, and 9.6 million square kilometers territory, less than 2% the entire planet's merged land, the United States of America have a Gross Domestic Product (GDP) par to 12,500 billion dollars (78% made by services), equal to 28.5% the world's total, and a per capita yearly income par to 42,000 dollars, equal to about 4.5 times the world's average, which is 9,300 dollars per capita. Even so, the 12% of the US population lives under the poverty line.

The world's GDP was 43,920 billion dollars. Without the US it would have been 31,450 billion dollars (extra-US total).

Each year, the USA consume 7,800 million oil barrels, produce 2,800 million of them, import 5,400 million of them and export 400 million barrels. Having oilfields with about 22 billion barrels, at the current extraction rate the reservoirs will be exhausted in less than 8 years. If the US would have to cover the current need of oil with their oilfields, their reservoirs would be exhausted in less than 3 years.

Every year, the USA consumes 240,000 billion cubic meters of gas. Having reservoirs with about 5,300,000 billion cubic meters, in 22 years their gas will be exhausted.

In 2005, the USA made imports for 1,727 billion dollars, of which 200 billions for petroleum, while they exported 927.5 billions, with a trade gap par to almost 800 billions, which because of the oil price will be par to 900 billions in 2006.

Excluding petroleum, the USA import products in the amount of 1,500 million dollars, with a trade gap par to 600 billion dollars.

The USA public debt is more than 9,000 billions dollars, 23% the world's total, and their yearly deficit, officially 400 billions, is in fact, also because of the war in Iraq, much higher than 600 billion dollars.

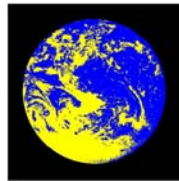
The USA pays what they import with dollars, of which the majority are reinvested in US State securities.

The dollar is a legal tender currency devoid of real value. The dollar's value only depends on the fact that this is the currency with which oil is paid.

That way, the USA purchase oil and products from the other countries paying with pieces of paper with no value. We could say that the US manufacture first of all currency with which they pay products manufactured in other countries.

Being the trade gap and the US public debt increasing constantly, those who own credits in dollars towards the USA or State securities denominated in dollars has uncollectible credits.

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Each year, these uncollectible credits towards the USA increase by at least 900 billion dollars, 3% the world's 2006 extra-US GDP.

In these conditions, the USA represent the determining obstacle to the development of the entire world economy. At the same time, because of their hegemonic strategy, the USA are an objective limit to the development of multilateral relations, equality, freedom and democracy in the rest of the world.

Lets suppose that the other countries suspend temporarily their exchanges with the USA, interrupting importations and exportations with the USA. What effects would the exclusion of the United States from the global economy have?

Without the USA, all the other countries would have a reduction in exportations for 1,500 billion dollars but also a reduction of importations for 927.5 billion dollars, with a difference of 600 billion dollars, 1.9% the extra-USA world GDP.

Even so, considering the uncollectible credits, the real world GDP extra-USA would increase by more than 1%, par to the difference between the 3% deriving from the 900 billion dollars uncollectible credits and the 1.9% rising from the 600 billions difference between minor importations and USA importations. Therefore the effect would be positive.

Also major countries exporting in the USA, like Canada, China, Mexico, Japan and Germany would find new markets by exploiting the world demand currently satisfied by USA exportations.

Because the exclusion of the USA from global trade, first of all from the oil one, would cause a strong devaluation of the dollar, the problem of the 9,000 billion dollar US external debt would remain.

USA external debt is in the hands of a couple of hundreds subjects. In order to defend their interests, some keep wanting to consider the United States as the engine of the world economy. At evidence this assumption is a bluff, a tale.

Without the USA, the rest of the world economy would go better. Who owns the 9,000 billion dollars USA public debt could try to limit losses by transforming quickly the dollars in goods owned by the Americans in the US and in the rest of the world.

With the will and capability of the United States citizens, with the science and technology they have available, the USA would rapidly manage to substitute petroleum with other energy sources and start again to produce what they consume.

It would be the end of the economy based on the dollar as international currency and the end the end of the worldwide USA hegemony but also the beginning of a new era based on real economy and free global relations.

Monday, 8 May 2006.